Implementation of the Investment Advisor Assignment System

January 7, 2016 Decision made by the Task Force for Promotion of Foreign Direct Investment in Japan

1. Outline

The Investment Advisor Assignment System, in which State Ministers etc. will act as advisors to companies that have made important investments in Japan from abroad, will be implemented based on the "Five Promises for Attracting Foreign Businesses to Japan" (adopted by the Council for Promotion of Foreign Direct Investment in Japan on March 17, 2015).

2. Applicant Eligibility

In order to be eligible for participation in the program, companies must meet all of the following conditions:

(1) The company must have made a direct investment of 20 billion yen or more in Japan and have 500 or more regular employees in Japan.

(NB) The amount invested in the Japanese subsidiary in which the applicant company holds a controlling stake is considered.

- (2) The company operates in one of the strategic areas listed in the Strategic Market Creation Plan under the Japan Revitalization Strategy and is carrying out healthy business activities.
- (3) The company is expected to contribute to the invigoration of the Japanese economy through the introduction of new business models into Japan, R&D activities regarding cutting-edge technologies and/or other ways.

3. Designation of companies to receive advice under the System

Applicant companies that meet the requirements mentioned in 2 above may be designated as companies to receive advice under the System. Specifically, the head offices of foreign companies that meet the requirements may be designated as recipients of advice under the System. Such decisions will be made in consideration of the opinions of the Japan's diplomatic missions abroad located in the home countries of the applicant companies and the opinions of the Japan External Trade Organization (JETRO), which invites investment in Japan.

If a designated company clearly ceases to meet the aforementioned requirements, the designation may be cancelled.

4. Assigned State Minister

The State Minister assigned to each designated company ("the Assigned State Minister" hereinafter) will be the State Minister for the ministry under whose jurisdiction the company's main activities fall. (In the event that a ministry is responsible for a large number of companies, it will also be possible for the Parliamentary Vice-Minister of the ministry to be assigned to companies.)

If the Assigned State Minister will be changed, new State Minister will be assigned.

5. After designation

In the meeting which companies will hold with the Assigned State Minister according to the Investment Advisor Assignment System, the State Minister for Foreign Affairs, staffs of the assigned Ministry, the Ministry of Foreign Affairs and JETRO will sit in and support the meeting.

6. Administrative affairs

The Director General for Economic and Fiscal Management in Cabinet Office shall take charge of administrative affairs for the Investment Advisor Assignment System.