

Priority Program for Attracting Foreign Direct Investment

- In 2023, **“Action Plan for Attracting Human and Financial Resources from Overseas”** which includes 100 policy measures was compiled to promote foreign direct investment in Japan and set **a target of achieving the FDI stock in Japan to 100 trillion yen by 2030.**
- By identifying priorities from among the 100 measures through the follow-up of the Action Plan, as well as the results of the interviews made by the Cabinet Office with embassies, chambers of commerce and individual firms, local governments, and financial institutions, **“Priority Program for Attracting Foreign Direct Investment” (4 pillars, 10 policy measures)** was developed and adopted at the ministerial council on 13 May 2024.

1 Expanding investment opportunities in Japan

- ① Ensuring **implementation of “Comprehensive Economic Measures to End Deflation Completely”**, and its PR
- ② Identifying the challenges for foreign companies in making **follow-up investments in Japan**
- ③ Promoting activities abroad to attract FDIs in Japan by **the FDI Task Forces** established in five diplomatic missions

2 Securing highly skilled human resources in Asia and other regions

- ① Conducting **comparative study** with overseas on securing human resources in the semiconductors and key fields
- ② Conducting **needs survey** on residential status and exploring possible measures based on the result of the survey
- ③ Attracting world-class researchers and expanding the acceptance of **highly educated foreign students** from Southeast Asia, India, and other economies, and supporting their employment in Japan

3 Promoting collaborations between domestic and foreign companies

- ① Supporting the **matching between Japanese startups with foreign venture capitals**, disseminating **compiled good cases of collaboration** between foreign and Japanese companies (incl. SMEs), and considering further measures
- ② Promoting compliance of standards with international ones on **performance evaluation of VC funds made by investors**, and **disclosure of indicators** that are considered important for their management

4 Improving business and living environments that are in high demand by foreign companies

- ① Promoting **English-language documentation and one-stop procedures for establishing corporations**
- ② Speeding up and facilitating procedures for **opening bank accounts**

- Concrete KPI and timeframe for each measure to monitor the progress
- Communication with stakeholders to accumulate suggestions and requests
- ➡ Both reviewing and updating the Program are incorporated

By making the policies agile to deal with the swift changes, investing in Japan becomes even more attractive