To support vitalization of SMEs with excessive debts even though they have their worthwhile management resources
 Business support for regional vitalization

Outline of Regional Economy Vitalization Corporation Act

On March 18th, 2013, fundamental reorganization and functional enhancement from “Enterprise Turnaround Initiative Corporation of Japan” to “Regional Economy Vitalization Corporation of Japan” (abbreviated designation: REVIC) were carried out and REVIC started operating.

To vitalize regional economy through the establishment of sound enterprises and securing/creating employment by supporting business revitalization, bearing in mind the "selection and concentration" and "reorganization" of business, as well as supporting new business, business conversion and regional vitalization business.

REVIC (Capital: 23,100 million yen)

1) Direct revitalization support
   - Deadline for support decision: end of March 2018 (5 year extension)
   - Support Period: extend to "within 5 years"
   - For large corporations, name of supported enterprises, etc. to be made public

2) To strengthen frontline of regional revival
   - Small and Medium-Size Enterprise Rehabilitation Support Co-operative and Regional Financial Institutions: enhance cooperation through means such as dispatch of experts, etc.
   - Business Revitalization Subsidiaries: expert dispatch, capital injection/loan
   - Business Revival Funds: expert dispatch, capital injection

3) Support of regional revitalization
   - Regional Financial Institutions: expert dispatch
   - Regional Vitalization Funds: expert dispatch, capital injection

Focus on supporting region’s core businesses for which difficulty of business revitalization is large.
Support for revitalization planning, creditor coordination, debt purchase investment, loan, credit guarantee, dispatch of experts

Region

A. Enterprises aiming at business revitalization
   - To select and to concentrate business (incl. smooth exit)
   - Business reorganization

B. Enterprises aiming at new business/business conversion
   - To Establish strong business management
   - Correction of excess supply structure

C. Enterprises engaged in regional vitalization business

Small and Medium Enterprises (SMEs) Revitalization and Regional Economy Vitalization

Office for Regional Economy Vitalization Corporation of Japan