

# Small and Medium Enterprises (SMEs) Revitalization and Regional Economy Vitalization

Office for Regional Economy Vitalization Corporation of Japan

Regional Economy Vitalization Corporation of Japan

- To support vitalization of SMEs with excessive debts even though they have their worthwhile management resources
- Business support for regional vitalization

## Outline of Regional Economy Vitalization Corporation Act

On March 18<sup>th</sup>, 2013, fundamental reorganization and functional enhancement from “Enterprise Turnaround Initiative Corporation of Japan” to “Regional Economy Vitalization Corporation of Japan”(abbreviated designation: REVIC) were carried out and REVIC started operating.

To vitalize regional economy through the establishment of sound enterprises and securing/creating employment by supporting **business revitalization**, bearing in mind the “selection and concentration” and “reorganization” of business, as well as supporting **new business, business conversion** and **regional vitalization business**.

