

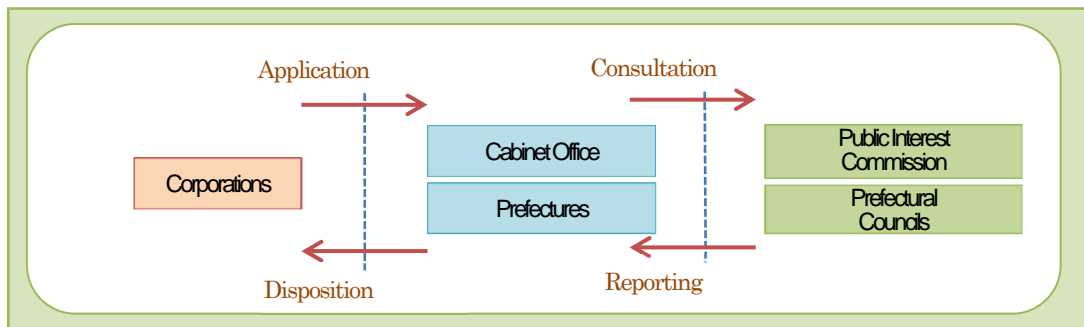
Promoting Public Interest Activities by the Private Sector

Office for the Public Interest Corporation · Public Interest Commission

- Authorizing and Regulating Public Interest Corporations by Law.
- Promoting Public Interest Activities by the Private Sector.

Authorization

- A general corporation wishing to become a public interest corporation shall apply for authorization to the competent administrative agency in charge.
- Then, after the application meets the criteria set forth in the Act on Authorization of Public Interest Corporations, a general corporation shall be authorized as a public interest corporation.



Regulation

- The Commission collects reports from public interest corporations, and makes on-site inspections to the extent necessary for ensuring their proper operations. It recommends, if necessary, the Prime Minister to issue recommendations and orders to a public interest corporation under the law.

Governance, Disclosure, and Regulation of Public Interest Corporations

